



## **Steiner Companies and Summerhill Announcement**

January 2nd, 2018 – Summerhill Commercial Real Estate, LLC President Peter Kordonowy announced that it has acquired Steiner Development and Steiner Commercial Realty from David Kordonowy and Phillip Baum.

Effective January 2<sup>nd</sup>, 2018, Phillip Baum, President of Steiner Construction Services, Inc., announced a stock purchase of shares held by long time business partner David Kordonowy, CEO of Steiner Construction Services, Inc. After a long and successful career as CEO of these companies David Kordonowy has moved on to other ventures.

With Summerhill's acquisition, they now have a combined management portfolio consisting of 35 buildings totaling 1,947,000 sf, and will continue to provide property management and brokerage to its clients throughout the Twin Cities.

Steiner Construction Services, Inc., a licensed General Contractor in 35 States will continue its services throughout the Twin Cities, and nationally. The company will continue to be led by President, Phillip Baum and Vice President, Justin Iverson.

Summerhill Commercial Real Estate, LLC and Steiner Construction Services, Inc., as separate companies, will continue operations at the current location of 3610 County Road 101, Wayzata, MN 55391, with Summerhill keeping a second office location in Chanhassen, MN.