



SUMMERHILL
Commercial Real Estate, LLC

****ANNOUNCEMENT****

January 23, 2019

Dear Summerhill Commercial Real Estate, LLC Contact,

We have moved! Please update your records. Our new address is as follows:

**Summerhill Commercial Real Estate, LLC
6495 City West Parkway
Eden Prairie, MN 55344**

Our 2 previous locations have now combined into 1 office in our new location. All phone numbers and e-mails will remain the same as before.

On another note, 2018 was an active, and overall successful, year for us for work done on behalf of our clients. We are pleased to recap the following activity for completed transactions in 2018. These transactions were in our core services areas of Tenant/Buyer representation, Landlord/Seller representation, and construction general contracting services. The transactions were completed throughout the Twin Cities and in the areas of industrial, office, retail, and land with Summerhill Commercial acting as our client's sales, leasing, construction management, & property management agents:

- 87 new lease, or lease renewal, transactions representing a total consideration of \$11,707,000.
- 3 sales transactions representing a total consideration of \$8,984,000.
- Achievement of an overall vacancy rate of 2.1% in Summerhill's 3rd party property management portfolio of approximately 1.95M SF on January 1, 2019 versus a vacancy rate of 4.6% on January 1, 2018 for a positive vacancy absorption of approximately 48,000 square feet.
- 22 tenant improvement construction jobs consisting of a total consideration of \$935,000.

Thank you to all of our clients for the opportunity to work with you in 2018, and moving forward into 2019 and beyond. Thank you for your business. We would be very interested to hear from you, or people you know, regarding their commercial real estate needs. We have over 100 years of combined experience in the industry and would welcome your inquiries.

For more information on any of the above, call Peter at 952.475.5135.

For additional information about our company, and/or currently listed properties, please visit our website at www.summerhillcommercial.com .

Sincerely,
Summerhill Commercial Real Estate, LLC

Peter A. Kordonowy, CCIM
President/Broker