



We are happy to announce Summerhill successfully represented its client, Chan Lakes Investment, LLC, in its acquisition of Chanhassen Lakes I & II for \$9.02M. The closing date of this transaction was 7/29/21 and Summerhill will manage and lease this 106,339 SF office/warehouse/flex project for its client. (Read more.)

# PROPERTY MANAGEMENT AND BROKERAGE

## Brokerage 2021

- 77 Brokerage Deals
- \$14,023,020 Lease Value
- \$20,416,639 Sale Value722,304 SF Total

# **Property Management**

- 53 Properties, 2.2m SF
- 265 Tenants
- Industrial/Retail/Office Properties

## Brokerage 2020

- 63 Brokerage Deals
- \$8,907,544 Lease Value
- \$6,200,000 Sale Value448,746 SF Total

# Managed Property Occupancy

- 98% Minimum Occupancy
- Month over Month, 2018 to present

<b>Properties</b> Current For Lease and For Sale Availabilities	<b>Brokerage</b> Industrial, Retail, & Office Tenant/Buyer Rep, Landlord/Seller Rep	Property Management Full Charge Industrial, Retail & Office Management

How can we help you?



#### **PROPERTY MANAGEMENT**

- 3rd Party Property Management Services for Building Owners
- Industrial, Commercial, Retail

#### BROKERAGE

- Buyer Representation
- Seller Representation
- Tenant Representation
- Building Owner Leasing, Marketing, and Brokerage

Give us a call, or visit our website, for further information about our company, our services, current market conditions, or for general inquiries.

Email: <u>Peter Kordonowy</u> Office: 952.473.5650 w w w .SummerhillCommercial.com



The past two years have been a time of exciting growth and change for all of us at Summerhill Commercial. We moved into our new Eden Prairie offices in January and, for the second year in a row, were named to the list of TOP 25 COMMERCIAL MANAGEMENT FIRMS by The Business Journal, ranking us 20th (see <u>Business Journal List</u>).

We are honored and thankful to our building owner clients for allowing us the opportunity to work for them as their professional property management services provider.

All nine of us at Summerhill are grateful to our property owner clients, business owner/brokerage clients, vendors, and employees for allowing us to provide our services and by making our growth and stability possible.

If you, or someone you know, is interested in additional information about our company please call or email me.

Thank you.

Sincerely, Peter Kordonowy President







### **ANNOUNCEMENT**

October 31, 2018

Dear Summerhill Commercial Real Estate, LLC Contact,

I am pleased to announce an investment property transaction in the East Metro Area of the Twin Cities that we were very excited to help facilitate! Andy Richards and Peter Kordonowy with Summerhill Commercial represented STAG Industrial Holdings, LLC in its purchase of a fully net leased 109,444 square foot office/warehouse property at 585-595 Hale Avenue North, Oakdale, MN that closed on October 22, 2018 for a total sales price of \$8,075,000.

The Seller of the property was represented by Mark Young and John Higgins of Crossroads Properties, Inc.

Andy Richards with Summerhill worked hard on this transaction as lead broker for the Buyer from start to finish, and I want to commend him on a job well done. I also would like to thank Mark and John with Crossroads Properties for their great work and cooperation in representing the Seller of this property.

The purchased property at 585-595 Hale Avenue North in Oakdale, MN is a high quality, investment grade, office/warehouse building, with excellent freeway access to I-694. The building was built in 1998, has a 24' clear height, thirteen (13) truck high dock doors, one (1) drive in door, and is currently occupied by RR Donnelly and Sky Zone.

Thank you to all of our clients for the opportunity to work with you in 2018 and for your business. We would be very interested to hear from you, or people you know, regarding their commercial real estate needs. We have over one hundred (100) years of combined experience in the industry and would welcome your inquiries.

For more information on any of the above, call Peter at 952.475.5135.

For additional information about our company, and/or currently listed properties, please visit our website at <u>www.summerhillcommercial.com</u>.

Sincerely,

Summerhill Commercial Real Estate, LLC

Peter A. Kordonowy, CCIM President/Broker





## Steiner Companies and Summerhill Announcement

January 2nd, 2018 – Summerhill Commercial Real Estate, LLC President Peter Kordonowy announced that it has acquired Steiner Development and Steiner Commercial Realty from David Kordonowy and Phillip Baum.

Effective January 2<sup>nd</sup>, 2018, Phillip Baum, President of Steiner Construction Services, Inc., announced a stock purchase of shares held by long time business partner David Kordonowy, CEO of Steiner Construction Services, Inc. After a long and successful career as CEO of these companies David Kordonowy has moved on to other ventures.

With Summerhill's acquisition, they now have a combined management portfolio consisting of 35 buildings totaling 1,947,000 sf, and will continue to provide property management and brokerage to its clients throughout the Twin Cities.

Steiner Construction Services, Inc., a licensed General Contractor in 35 States will continue its services throughout the Twin Cities, and nationally. The company will continue to be led by President, Phillip Baum and Vice President, Justin Iverson.

Summerhill Commercial Real Estate, LLC and Steiner Construction Services, Inc., as separate companies, will continue operations at the current location of 3610 County Road 101, Wayzata, MN 55391, with Summerhill keeping a second office location in Chanhassen, MN.